

# Catalina United Methodist Foundation Endowment Descriptions

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## **Unrestricted Funds & Endowments**

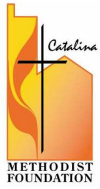
These funds have no donor mandated restrictions placed on their use. The periodic interest and dividends are credited throughout the fiscal year to the working funds and are available to Catalina United Methodist Church for expenditure. Gains or losses throughout the year accrue to the principal of the accounts according to their proportion of the total investment pool. Capital gains may be credited annually to the working funds when restrictions to protect the principal are met per Uniform Prudent Management of Institutional Funds Act (UPMIFA) and Catalina Foundation bylaws.

- **Program & Property Endowment**
- **Lillian Lynes Brown Fund**
- **George and Marion Waudby Fund**

## **Restricted or Designated Funds & Endowments**

These funds have restrictions placed on their use or are designated for a specific purpose(s). The periodic interest and dividends from these funds are credited throughout the fiscal year to the working funds and are available for expenditure for the appropriate purpose(s). Capital gains may be credited annually to the working funds when restrictions to protect the principal are met per Uniform Prudent Management of Institutional Funds Act (UPMIFA) and Catalina Foundation bylaws.

- **Scholarship Funds and Endowments**
  - **Alma Clayton Scholarship Fund**
  - **Briggs Scholarship Fund**
  - **George and Elsie Nelson Scholarship Fund**
  - **Mackaben Scholarship Fund**
  - **Ministerial Scholarship Fund**
  - **Sarah Williams Scholarship Fund**
  - **Olon Keith Leathers Scholarship Fund**
  - **Webb and Jarean Bond Fund**
- **Program Support for Catalina United Methodist Church**
  - **Catalina Day Care Fund**
  - **Missions Fund**
  - **Music Fund**
  - **Senior Adult Ministries Fund**
  - **Betty High Memorial Fund**
  - **Larson-Multhaup UMW Fund**



## Catalina United Methodist Foundation Endowment Descriptions

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- **General Support for Catalina United Methodist Church**

- **Davies Stephen Ministries Fund**
- **Library Memorial Fund**
- **Memorial Garden Fund**
- **Stan Brown Endowment Fund**

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These funds have no donor mandated restrictions placed on their use. The periodic interest and dividends from these funds are credited throughout the fiscal year to the working funds and are available for expenditure for the appropriate purpose(s). Capital gains may be credited annually to the working funds when restrictions to protect the principal are met as mentioned in prior paragraphs.

- **Program & Property Endowment**

**History** This fund was formed at the creation of the Foundation and was the only Endowment at that time. It has grown over the years from receipt of many unrestricted gifts and bequests including the **Lillian Brown Fund** and the **George and Marion Waudby Fund**

**Recent Uses** : Partial funding of new Sanctuary air conditioning system 2009 and restoration of the Ralph & Shirley Morgan Memorial Organ 2014

- **Lillian Lynes Brown Fund**

**History** Established in 1998 as a gift from the Brown Trust.

- **George and Marion Waudby Fund**

**History** Established by Marion Waudby in memory of George Waudby and later augmented by the bequest of Marion Waudby

### **Restricted or Designated Funds & Endowments**

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- **Scholarship Funds and Endowments**

- **Alma Clayton Scholarship Fund**

**History** Gifts made in honor of Alma Clayton on the occasion of her retirement in 1976



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**Purpose** Provide scholarships for undergraduate and graduate education in degree oriented programs to committed Christian Youth who are active members or associated with CUMC

- **Briggs Scholarship Fund**

**History** Established by a gift in 2004 from the Briggs Family

**Purpose** Provide scholarships for undergraduate, graduate, and vocational educational needs to young women or men who are active members of CUMC

- **George and Elsie Nelson Scholarship Fund**

**History** Created by a gift in 2004 from George Nelson in memory of his wife, Elsie A. Nelson - a long time member of Catalina United Methodist Church

**Purpose** Provide scholarships for undergraduate and graduate education in degree oriented programs to committed Christian Youth who are active members or associated with CUMC

- **Ministerial Scholarship Fund**

**History** Gifts from a number of unknown sources made during the tenure of Rev. Stan Brown (1970-1991)

**Purpose** Support members of Catalina UMC planning to enter into the study of ministry at the undergraduate or graduate level – in the absence of applicants from Catalina UMC, individuals from within the Conference will be considered

- **Sarah Williams Scholarship Fund**

**History** Gifts from Rickey and Deborah Williams in 2010 and 2015

**Purpose** Support a Catalina United Methodist Church member or attendee pursuing a bachelor's, master's, or doctorate degree in Education, with preference given to those pursuing a career in Special Education. Students must be attending a public college or university within Arizona. (Updated Jan 26, 2015) Money may be used for tuition, fees, books, room and board. Specified Term gift over 5 years beginning in 2015.

- **MacKaben Scholarship Fund**

**History:** Established in February 2011 by Gerry MacKaben.

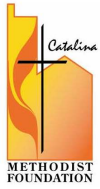
**Purpose:** Provide scholarship monies to students pursuing their education.

- **Webb and Jarean Bond Fund**

**History** Established from the bequests of Webb and Jarean Bond in 2005

**Purpose** Proceeds from the fund may be used to provide financial assistance to children, youth and young adults attending District or Annual Conference camps or events, or other events deemed appropriate by Catalina United Methodist Church

- **Olon Keith Leathers Scholarship Fund**



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**History:** Bequest given in March 2012 from the Olon Keith Leathers estate for scholarships over a specified term of 10 years. Preference is to be given to students with industrial or technical competence in fields such as air conditioning or other industrial fields of training.

- **Program Support for Catalina United Methodist Church**

- **Catalina Day Care Fund**

**History** Established with remaining funds when the Sunday Evening Forum was closed

**Recent Uses** Provides scholarships or partial tuition grants for Catalina Day Care at the discretion of the Director

- **Missions Fund**

**History** Created by a bequest from the estate of Otis Chidester and Leathers Estate (2012)

**Purpose** Distributed by the Missions Work Area

**Recent Use** Agua Prieta, Wesley Foundation, Interfaith Community Services

- **Music Fund**

**History** Comprised of funds given by various individuals to support Catalina's music program.

**Recent Uses** Buy music and help fund special music programs

- **Senior Adult Ministries Fund**

**History** Established in 2003 by Bob Stauffacher, first director of Senior Adult Ministries, and is comprised of funds given by individuals who received service from the Senior Adult Ministry program

**Purpose** The fund is designated for equipment acquisition and repair. It is also intended to help in any type of emergency

**Recent Uses** Operational support of Senior Adult Ministries programs

- **Betty High Memorial Fund**

**History:** Established in 2013 by Duane High and Family. Specified term gift over 5 years.

**Purpose:** Support for the youth programs of Catalina United Methodist Church

### **General Support for Catalina United Methodist Church**

- **Davies Stephen Ministries Fund**

**History:** Established in 2007 with a gift from Ray Davies in honor of Jane McNair

**Purpose** Support of the Stephen Ministries

- **Library Memorial Fund**

**History** This Fund was created by bequest from the estate of librarian Helen Kirby about 1980.

**Purpose** Provide continuing support for the library.



## Catalina United Methodist Foundation Endowment Descriptions

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- **Memorial Garden Fund**  
**History** Formed from previously undesignated gifts to Catalina UMC  
**Purpose** Provide for capital improvements to the Memorial Garden
  
- **Pottorff Memorial Flower Fund (Merged to Program and Property)**  
**History** Created by the Pottorff Family in the mid 70's  
**Purpose** Provide flowers in the Narthex
  
- **Stan Brown Endowment Fund**  
**History** Created by a gift in 1991 from Donn Duncan, MD in honor of Reverend Brown  
**Purpose** Provides aid for counseling when emergency funds are needed in connection with the counseling process  
**Recent Uses** Pay for psychological counseling beyond what the Pastors can provide